

**SQUAW VALLEY PUBLIC SERVICE DISTRICT  
FINANCE COMMITTEE MEETING  
DATE: June 23, 2014**

Call to order at 3:00 P.M.  
Public comment-None

**Attendees:** Directors Eric Poulsen and Brian Sheehan; Mike Geary, General Manager; Pete Bansen, Fire Chief; Cindy Herbert, Office Manager and Tom Campbell, Finance and Administration Manager

D-1 Operating Account Check Register: Mr. Campbell reviewed the Operating Check Register numbers 41536– 41650 and ACH payments. Staff reviewed payments of more than \$800 and provided an explanation and a summary of electronic payments (ACH).

D-2 Operations Enterprise Fund: Mr. Campbell said the statement for the current fiscal year shows 92% of the year has elapsed and expenditures are running with 17.01 % left of the budgeted amount leaving a positive margin of approximately 9%. Mr. Campbell explained Vehicle Maintenance/Repair is over budget primarily due to VacCon repairs. He also stated that a Park & Property line item was added that reflects the Winter Bike Trail Project.

D-3 Fire Government Fund: Chief Bansen said the Fire statement for the current fiscal year shows 92% of the year has elapsed and expenditures are running with 18.09% left of the budgeted amount, leaving a positive margin of approximately 10%.

D-4 Fund Balance Sheet: Mr. Campbell reviewed the fund balance sheet. The highest interest bearing accounts are the Placer County funds at 1.33%.

D-5 Capital Reserve Balance Sheet: Mr. Campbell reviewed the fund balances with the Committee.

D-6 Bike Trail Snow Removal Project Cost Tracking: Mr. Campbell reviewed the report with the Committee. He stated there was one more invoice going out for patch paving the bike trail for \$360.00.

D-7 Tahoe Truckee Sanitation District 4<sup>th</sup> Quarter Payment: Mr. Campbell provided a review of the item.

D-8 Progress Payment – Mountain Pipeline #2 – Sewer TVI Project: Mr. Campbell provided a review of the item.

D-9 Progress Payment – Mountain Pipeline #3 – Sewer TVI Project: Mr. Campbell provided a review of the item.

D-10 Progress Payment – Shaw Engineering – SVMWC Intertie Project: Mr. Geary provided an update on the project.

D-11 Progress Payment – Farr West Engineering – Redundant Water Supply: Mr. Geary provided an update on the project. The expense will be reimbursed by the California Department of Water Resources grant.

D-12 Progress Payment – Farr West Engineering – Aspens Sewer Realignment: Mr. Geary provided an update on the project.

D-13 Progress Payment – HydroMetrics – Village at Squaw Valley Project: Mr. Geary provided an update on the project. This expense will be reimbursed by Squaw Valley Real Estate (SVRE) with a 10% administration charge.

D-14 Progress Payment – HydroMetrics – Stream Aquifer Project Phase II: Mr. Geary provided an update on the project.

D-15 Progress Payment – InterFlow Hydrology #1 – WSA Peer Review: Mr. Geary provided an update on the project. This expense will be reimbursed by Squaw Valley Real Estate (SVRE) with a 10% administration charge.

D-16 Progress Payment – InterFlow Hydrology #2 – WSA Peer Review: Mr. Geary provided an update on the project. This expense will be reimbursed by Squaw Valley Real Estate (SVRE) with a 10% administration charge.

D-17 Progress Payment – Lakeside Paving & Sealing, Inc. – Patch Paving 2014: Mr. Geary explained this was for patch paving and sealing of the parking lot at the 305 Squaw Valley Road facility and bike trail patching.

F-1 2<sup>nd</sup> PUBLIC HEARING to Review FY 2014-15 Budget, Rates and Charges: Mr. Campbell provided a review of the item.

F-2 2<sup>nd</sup> PUBLIC HEARING for Ordinance 2014-02 Adopting Rates & Charges & Revised District Codes: Mr. Campbell provided a review of the item which includes adoption of Ordinance 2014-02.

F-3 PUBLIC HEARING to Request Placer County to Collect Delinquent Charges: Mr. Campbell provided a review item of the item which includes adoption of Resolution 2014-15 requesting Placer County to collect delinquent charges.

No further business coming before the Finance Committee, the meeting was adjourned at 4:15 P.M.

By, Cindy Herbert, Office Manager