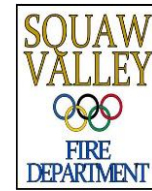




SQUAW VALLEY PUBLIC SERVICE DISTRICT
CAPITAL RESERVES
BALANCE SHEET
 September 30, 2016



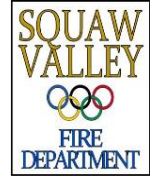
	Balance Sep-16	Balance Aug-16	Change Prior Month	Balance Sep-15	Change Prior Year
ASSETS					
Current Assets					
Cash & Cash Equivalents	6,983,360	6,899,791	83,568	7,329,654	(346,294)
Accounts Receivable	-	-	-	-	-
Intercompany	(2,416,952)	(2,239,717)	(177,235)	(3,369,852)	952,900
Total Current Assets	4,566,408	4,660,075	(93,667)	3,959,802	606,606
Total Assets	4,566,408	4,660,075	(93,667)	3,959,802	606,606
Long-Term Liabilities					
LT Debt	-	-	-	-	-
Accounts Payable	92,500	92,500	-	182,500	(90,000)
Total LT Liabilities	92,500	92,500	-	182,500	(90,000)
Total Liabilities	92,500	92,500	-	182,500	(90,000)
FUND BALANCES					
Water Capital	710,823	710,823	-	541,115	169,708
Sewer Capital	155,372	155,372	-	159,287	(3,915)
Fire Capital	232,379	232,379	-	200,892	31,487
Water FARF	311,394	311,394	-	45,762	265,631
Sewer FARF	2,783,239	2,783,239	-	2,665,771	117,467
Garbage FARF	162,626	162,626	-	178,426	(15,800)
Fire FARF	724,362	724,362	-	511,200	213,162
Retained Earnings (net income)	(606,286)	(512,619)	(93,667)	(525,151)	(81,136)
Total Fund Balance	4,473,908	4,567,575	(93,667)	3,777,302	696,606
Total Liabilities and Fund Balance	4,566,408	4,660,075	(93,667)	3,959,802	606,606

Highlights

- Increase to cash on hand from the prior month is primarily due to interest earned and connection fees
- Intercompany liabilities have increased from the prior month due to allocating tax revenues to the Fire Department.
- Accounts Payable relates to 50% of the Land Loan which is due on December 24, 2016
- Fund balances from FY2016 were finalized and our capital and FARFs have increased \$777,741 from the prior year



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
September 30, 2016



CAPITAL RESERVES

	YTD Actual Sep-16	YTD Budget Sep-16	Variance to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr Sep-15	Variance to Prior Yr
Connection Fees	13,104	16,000	(2,896)	64,000	50,896	20.5%	62,424	(49,320)
Placer Cty Tax	86,308	-	86,308	3,312,738	3,226,430	2.6%	68,540	17,768
HOPTR	-	-	-	33,127	33,127	0.0%	-	-
Interest	9,613	14,441	(4,828)	57,765	48,152	16.6%	19,216	(9,603)
Total Revenue	109,025	30,441	78,584	3,467,631	3,358,606	3.1%	150,179	(41,154)
Transfers	715,273	807,793	92,519	3,231,170	2,515,897	22.1%	675,330	(39,943)
Capital Reserve Expenditures	38	20,705	20,666	82,819	82,780	0.0%	-	(38)
Total Expenses	715,311	828,497	113,186	3,313,989	2,598,677	21.6%	675,330	(39,981)
Net Surplus (Deficit)	(606,286)	(798,056)	191,769	153,642	759,929		(525,151)	(81,136)

25% of the Budgeted Year Expended

Highlights

- Compared to prior year our Revenues in total are 27% lower, this is due to fewer connections fee to date.
- Estimates for annual tax revenue has been received and came in 2% higher than what was budgeted.