



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES - INTERNAL USE ONLY
January 31, 2019



COMBINED OPERATIONS

	Actual YTD Jan-19	Budget YTD Jan-19	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jan-18	Over/ (under) to PY
Rate Revenue	\$ 3,467,665	\$ 3,464,779	\$ 2,886	\$ 3,464,780	\$ (2,885)	100.1%	\$ 3,306,522	\$ 161,143
Tax Revenue	\$ 2,017,266	\$ 1,935,814	\$ 81,452	\$ 3,519,662	\$ 1,502,396	57.3%	\$ 1,955,831	\$ 61,435
Connection Fees	\$ 123,272	\$ 97,794	\$ 25,479	\$ 167,646	\$ 44,374	73.5%	\$ 59,820	\$ 63,452
Rental Revenue	\$ 50,756	\$ 51,420	\$ (664)	\$ 88,149	\$ 37,393	57.6%	\$ 45,787	\$ 4,969
Bike Trail	\$ 20,908	\$ 20,909	\$ (1)	\$ 46,000	\$ 25,092	45.5%	\$ -	\$ 20,908
Mutual Water Company	\$ 62,998	\$ 58,648	\$ 4,350	\$ 100,540	\$ 37,542	62.7%	\$ 59,612	\$ 3,386
Billable Wages & Capital Labor	\$ 500,927	\$ 98,765	\$ 402,161	\$ 169,312	\$ (331,615)	295.9%	\$ 490,020	\$ 10,907
Grants	\$ -	\$ -	\$ -	\$ 16,667	\$ 16,667	0.0%	\$ 6,970	\$ (6,970)
Administration & Interest	\$ 64,052	\$ 68,466	\$ (4,414)	\$ 117,370	\$ 53,318	54.6%	\$ 130,883	\$ (66,831)
Dedications	\$ 167,596	\$ -	\$ 167,596	\$ -	\$ (167,596)	0.0%	\$ -	\$ 167,596
Total Revenue	\$ 6,475,441	\$ 5,796,595	\$ 678,845	\$ 7,690,126	\$ 1,214,685	84.2%	\$ 6,055,446	\$ 419,995
	-	(0)		\$ -			-	
Salaries & Wages	\$ 1,593,923	\$ 1,627,539	\$ (33,616)	\$ 2,790,066	\$ 1,196,143	57.1%	\$ 1,548,355	\$ 45,568
Employee Benefits	\$ 1,425,495	\$ 1,452,504	\$ (27,009)	\$ 2,483,972	\$ 1,058,477	57.4%	\$ 864,530	\$ 560,964
Billable Wages & Capital Labor	\$ 410,322	\$ 69,599	\$ 340,723	\$ 119,312	\$ -	343.9%	\$ 402,382	\$ 7,940
Admin Salaries & Benefits	\$ 182,101	\$ 169,705	\$ 12,396	\$ 290,923	\$ 108,822	62.6%	\$ 169,704	\$ 12,398
Materials & Supplies	\$ 48,674	\$ 42,268	\$ 6,406	\$ 84,159	\$ 35,485	57.8%	\$ 42,149	\$ 6,524
Maintenance Equipment	\$ 22,605	\$ 19,564	\$ 3,041	\$ 47,563	\$ 24,959	47.5%	\$ 16,606	\$ 5,998
Facilities: Maintenance & Repairs	\$ 33,811	\$ 35,429	\$ (1,618)	\$ 73,321	\$ 39,510	46.1%	\$ 40,487	\$ (6,676)
Training & Memberships	\$ 37,270	\$ 38,488	\$ (1,218)	\$ 66,039	\$ 28,769	56.4%	\$ 36,588	\$ 682
Garbage	\$ 142,940	\$ 140,176	\$ 2,764	\$ 245,107	\$ 102,167	58.3%	\$ 139,464	\$ 3,476
Vehicle Repair/Maintenance	\$ 31,158	\$ 36,283	\$ (5,126)	\$ 64,200	\$ 33,042	48.5%	\$ 40,549	\$ (9,391)
Board Expenses	\$ 28,500	\$ 41,243	\$ (12,743)	\$ 70,702	\$ 42,202	40.3%	\$ 33,881	\$ (5,381)
Consulting	\$ 38,258	\$ 79,760	\$ (41,502)	\$ 136,731	\$ 98,473	28.0%	\$ 42,729	\$ (4,471)
Insurance	\$ 42,952	\$ 40,583	\$ 2,369	\$ 69,571	\$ 26,619	61.7%	\$ 38,261	\$ 4,691
Rents/Licenses & Permits	\$ 49,325	\$ 60,798	\$ (11,473)	\$ 104,225	\$ 54,900	47.3%	\$ 48,688	\$ 637
Office Expenses	\$ 27,452	\$ 37,765	\$ (10,313)	\$ 64,740	\$ 37,288	42.4%	\$ 30,288	\$ (2,837)
Travel, Meetings & Recruitment	\$ 9,682	\$ 14,360	\$ (4,678)	\$ 24,617	\$ 14,935	39.3%	\$ 13,168	\$ (3,487)
Utilities	\$ 81,640	\$ 91,197	\$ (9,558)	\$ 156,338	\$ 74,698	52.2%	\$ 86,587	\$ (4,947)
Bike Trail	\$ 10,492	\$ 26,607	\$ (16,115)	\$ 45,612	\$ 35,120	23.0%	\$ 11,489	\$ (997)
Interest	\$ 92,141	\$ 92,403	\$ (262)	\$ 108,622	\$ 16,481	84.8%	\$ 82,253	\$ 9,887
Total Expenses	\$ 4,308,738	\$ 4,116,269	\$ 192,469	\$ 7,045,820	\$ 3,028,092	61.2%	\$ 3,688,159	\$ 620,579
	(0)	(0)		-			-	
Operating Surplus (Deficit)	\$ 2,166,703	\$ 1,680,327	\$ 486,376	\$ 644,306			\$ 2,367,287	\$ (200,584)
Depreciation	\$ 528,509	\$ 567,655	\$ (39,146)	\$ 995,911	\$ 467,402	53.1%	\$ 542,041	\$ (13,533)
Net Surplus (Deficit)	\$ 1,638,194	\$ 1,112,672	\$ 525,522	\$ (351,605)			\$ 1,825,245	\$ (187,051)

58.3% of the Budgeted Year Expended



SQUAW VALLEY PUBLIC SERVICE DISTRICT
COMBINED BALANCE SHEET - INTERNAL USE ONLY
 January 31, 2019



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	Balance Jan-19	Balance Dec-18	Change Prior Month	Balance Jan-18	Change Prior Year
ASSETS					
Current Assets					
Cash	9,136,572	7,682,880	1,453,691	8,762,581	373,991
Accounts Receivable	541,182	648,364	(107,182)	369,755	171,427
Intercompany	-	-	-	-	-
Prepaid Expenses	628,337	703,361	(75,024)	213,476	414,861
Other Currents Assets	2,216,990	2,216,990	-	1,892,112	324,877
Total Current Assets	12,523,080	11,251,595	1,271,486	11,237,925	1,285,156
Fixed Assets					
Open Projects	992,157	922,698	69,460	1,104,107	(111,949)
Property, Plant, & Equipment	33,343,976	33,318,404	25,572	32,707,630	636,346
Accumulated Depreciation	(19,951,455)	(19,877,404)	(74,051)	(19,084,645)	(866,810)
Other Assets	-	-	-	-	-
Total Fixed Asset	14,384,678	14,363,698	20,980	14,727,092	(342,414)
Total Assets	26,907,758	25,615,292	1,292,466	25,965,016	942,742
LIABILITIES					
Current Liabilities					
Accounts Payable	38,795	106,068	(67,273)	82,377	(43,582)
Accrued Expenses	216,654	204,559	12,095	286,038	(69,384)
Payroll Liabilities	636,621	601,144	35,477	626,354	10,266
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	88,161	88,161	-	85,320	2,841
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	980,230	999,932	(19,701)	1,080,089	(99,859)
Long-Term Liabilities					
Building Loan	938,002	938,002	-	1,026,163	(88,161)
PERS LT Liability	5,728,506	5,728,506	-	4,899,585	828,921
Other Post Employment Benefits	616,532	616,532	-	372,502	244,030
Deferred Inflows	230,660	230,660	-	317,629	(86,970)
Total LT Liabilities	7,513,700	7,513,700	-	6,615,879	897,821
Total Liabilities	8,493,930	8,513,632	(19,701)	7,695,968	797,962
Investment in Capital Assets	10,953,496	10,953,496	-	10,926,332	27,165
Water Capital	590,599	590,599	-	785,561	(194,962)
Sewer Capital	157,844	157,844	-	154,645	3,200
Fire Capital	2,450	2,450	-	236,825	(234,375)
Water FARF	809,010	809,010	-	621,529	187,481
Sewer FARF	3,574,073	3,574,073	-	3,153,892	420,182
Garbage FARF	186,216	186,216	-	172,351	13,866
Fire FARF	501,944	501,944	-	392,668	109,276
Current Year Net Income	1,638,194	326,027	1,312,167	1,825,246	(187,051)
Total Fund Balance	18,413,828	17,101,661	1,312,167	18,269,048	144,780
Total Liabilities and Fund Balances	26,907,758	25,615,292	1,292,466	25,965,016	942,742