



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
November 30, 2018



**FIRE DEPARTMENT OPERATIONS**

	Actual YTD Nov-18	Budget YTD Nov-18	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Nov-17	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 1,422,082	\$ 1,422,082	\$ -	\$ 3,412,997	\$ 1,990,915	41.7%	\$ 1,408,171	\$ 13,911
Billable Wages & Benefits	\$ 352,503	\$ 20,833	\$ 331,670	\$ 50,000	\$ -	705.0%	\$ 291,110	\$ 61,393
Rental Revenue	\$ 11,847	\$ 12,231	\$ (384)	\$ 29,354	\$ 17,507	40.4%	\$ 10,793	\$ 1,054
Administration	\$ 560	\$ 3,350	\$ (2,790)	\$ 8,039	\$ 7,479	7.0%	\$ 3,401	\$ (2,841)
<b>Total Revenue</b>	<b>\$ 1,786,992</b>	<b>\$ 1,458,496</b>	<b>\$ 328,496</b>	<b>\$ 3,500,390</b>	<b>\$ 2,015,901</b>	<b>51.1%</b>	<b>\$ 1,713,475</b>	<b>\$ 73,517</b>
Salaries & Wages	\$ 665,179	\$ 673,244	\$ (8,065)	\$ 1,615,786	\$ 950,607	41.2%	\$ 660,611	\$ 4,568
Employee Benefits	\$ 503,485	\$ 536,310	\$ (32,825)	\$ 1,287,144	\$ 783,659	39.1%	\$ 374,032	\$ 129,453
Billable Wages & Benefits	\$ 245,953	\$ -	\$ 245,953	\$ -	\$ -	0.0%	\$ 189,352	\$ 56,601
Admin Salaries & Benefits	\$ 117,785	\$ 121,218	\$ (3,433)	\$ 290,923	\$ 173,138	40.5%	\$ 114,349	\$ 3,436
Materials & Supplies	\$ 9,356	\$ 11,650	\$ (2,294)	\$ 27,959	\$ 18,603	33.5%	\$ 14,548	\$ (5,193)
Maintenance Equipment	\$ 4,548	\$ 6,651	\$ (2,103)	\$ 15,963	\$ 11,415	28.5%	\$ 3,095	\$ 1,454
Facilities: Maintenance & Repairs	\$ 7,972	\$ 10,265	\$ (2,292)	\$ 24,635	\$ 16,663	32.4%	\$ 12,155	\$ (4,182)
Training & Memberships	\$ 17,583	\$ 17,456	\$ 127	\$ 41,894	\$ 24,311	42.0%	\$ 17,739	\$ (156)
Vehicle Repair/Maintenance	\$ 5,823	\$ 12,625	\$ (6,802)	\$ 30,300	\$ 24,477	19.2%	\$ 12,199	\$ (6,376)
Board Expenses	\$ 5,317	\$ 7,365	\$ (2,048)	\$ 17,675	\$ 12,358	30.1%	\$ 5,363	\$ (46)
Consulting	\$ 7,358	\$ 11,280	\$ (3,922)	\$ 27,071	\$ 19,713	27.2%	\$ 8,919	\$ (1,562)
Insurance	\$ 12,243	\$ 11,678	\$ 565	\$ 28,026	\$ 15,783	43.7%	\$ 10,976	\$ 1,266
Rents/Licenses & Permits	\$ 17,501	\$ 26,942	\$ (9,441)	\$ 64,661	\$ 47,160	27.1%	\$ 18,191	\$ (690)
Office Expenses	\$ 6,172	\$ 6,582	\$ (410)	\$ 15,797	\$ 9,625	39.1%	\$ 4,208	\$ 1,964
Travel, Meetings & Recruitment	\$ 2,485	\$ 3,531	\$ (1,046)	\$ 8,475	\$ 5,990	29.3%	\$ 3,178	\$ (693)
Utilities	\$ 10,423	\$ 18,121	\$ (7,698)	\$ 43,490	\$ 33,067	24.0%	\$ 13,063	\$ (2,640)
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
<b>Total Expenses</b>	<b>\$ 1,639,182</b>	<b>\$ 1,474,916</b>	<b>\$ 164,266</b>	<b>\$ 3,539,799</b>	<b>\$ 2,146,570</b>	<b>46.3%</b>	<b>\$ 1,461,978</b>	<b>\$ 177,204</b>
<b>Operating Surplus (Deficit)</b>	<b>\$ 147,810</b>	<b>\$ (16,420)</b>	<b>\$ 164,230</b>	<b>\$ (39,409)</b>			<b>\$ 251,498</b>	<b>\$ (103,687)</b>
Depreciation	\$ 94,244	\$ 79,760	\$ 14,484	\$ 191,424	\$ 97,180	49.2%	\$ 91,216	\$ 3,028
<b>Net Surplus (Deficit)</b>	<b>\$ 53,566</b>	<b>\$ (96,180)</b>	<b>\$ 149,747</b>	<b>\$ (230,833)</b>			<b>\$ 160,282</b>	<b>\$ (106,715)</b>

41.7% of the Budgeted Year Expended

**Highlights**

**-Revenue** is at \$1.8M for the year. This is \$328K more than plan due to Strike teams. Compared to prior year we are \$74K higher.

**-Salaries & Wages** are under budget.

**-Employee Benefits** are under budget.

**-Admin Salaries & Benefits:** One third of the administration salaries are allocated to the Fire Department

**-Materials & Supplies** purchases include EMS field supplies, household supplies, protective gear, & uniforms.

**-Insurance** consists of our property and liability insurance with SDRMA. Rates increased this year by 6%.

**-Office Expenses** include a \$2K purchase of TV's and mounts to replace paper maps. This was a budgeted item.

-In total we are 42% through the year. Revenues are at 51% of the budget and expenses are at 46%.

Compared to prior year at this time, our net surplus is \$106K lower. This is mostly due to making additional payment to CalPERS.



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**GOVERNMENTAL BALANCE SHEET**  
 November 30, 2018



	Balance Nov-18	Balance Oct-18	Change Prior Month	Balance Nov-17	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	200	200	-	200	-
Accounts Receivable	387,999	346,238	41,761	291,426	96,573
Intercompany	113,980	181,931	(67,950)	160,725	(46,745)
Prepaid Expenses	1,698,622	1,752,027	(53,405)	1,300,986	397,636
Other Currents Assets	-	-	-	-	-
<b>Total Current Assets</b>	<b>2,200,801</b>	<b>2,280,395</b>	<b>(79,594)</b>	<b>1,753,337</b>	<b>447,464</b>
<b>Fixed Assets</b>					
Open Projects	89,691	85,043	4,648	401,366	(311,675)
Property, Plant, & Equipment	8,139,312	8,139,312	-	7,508,711	630,602
Accumulated Depreciation	(3,015,676)	(2,995,919)	(19,757)	(2,579,354)	(436,321)
Other Assets	-	-	-	-	-
<b>Total Fixed Asset</b>	<b>5,213,328</b>	<b>5,228,437</b>	<b>(15,109)</b>	<b>5,330,723</b>	<b>(117,395)</b>
<b>Total Assets</b>	<b>7,414,129</b>	<b>7,508,832</b>	<b>(94,703)</b>	<b>7,084,060</b>	<b>330,069</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	(60)	8,263	(8,324)	32,381	(32,441)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	428,732	442,597	(13,865)	510,352	(81,620)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>428,671</b>	<b>450,860</b>	<b>(22,189)</b>	<b>542,733</b>	<b>(114,061)</b>
<b>Long-Term Liabilities</b>					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,031,127	3,031,127	-	2,579,354	451,773
Other Post Employment Benefits	279,216	279,216	-	138,169	141,047
Deferred Inflows	79,901	79,901	-	202,628	(122,727)
<b>Total LT Liabilities</b>	<b>3,390,244</b>	<b>3,390,244</b>	<b>-</b>	<b>2,920,152</b>	<b>470,093</b>
<b>Total Liabilities</b>	<b>3,818,915</b>	<b>3,841,105</b>	<b>(22,189)</b>	<b>3,462,884</b>	<b>356,031</b>
<b>FUND BALANCES</b>					
Investment in Capital Assets	3,541,647	3,541,647	-	3,460,894	80,753
Current Year Net Income	53,566	126,080	(72,514)	160,282	(106,715)
<b>Total Fund Balance</b>	<b>3,595,213</b>	<b>3,667,727</b>	<b>(72,514)</b>	<b>3,621,176</b>	<b>(25,962)</b>
<b>Total Liabilities and Fund Balances</b>	<b>7,414,129</b>	<b>7,508,832</b>	<b>(94,703)</b>	<b>7,084,060</b>	<b>330,069</b>