



**SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
January 31, 2019**

FIRE DEPARTMENT OPERATIONS

	Actual YTD Jan-19	Budget YTD Jan-19	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD Jan-18	Over/ (under) to PY
Rate Revenue	-	-	\$ -		\$ -	0.0%	-	\$ -
Tax Revenue	\$ 1,990,915	\$ 1,990,915	\$ -	\$ 3,412,997	\$ 1,422,082	58.3%	\$ 1,971,440	\$ 19,475
Billable Wages & Benefits	\$ 454,818	\$ 29,167	\$ 425,652	\$ 50,000	\$ -	909.6%	\$ 414,611	\$ 40,207
Rental Revenue	\$ 16,750	\$ 17,123	\$ (374)	\$ 29,354	\$ 12,604	57.1%	\$ 15,110	\$ 1,640
Administration	\$ 740	\$ 4,689	\$ (3,949)	\$ 8,039	\$ 7,299	9.2%	\$ 40,541	\$ (39,801)
Total Revenue	\$ 2,463,223	\$ 2,041,894	\$ 421,329	\$ 3,500,390	\$ 1,441,986	70.4%	\$ 2,441,702	\$ 21,521
Salaries & Wages	\$ 891,494	\$ 942,542	\$ (51,047)	\$ 1,615,786	\$ 724,292	55.2%	\$ 948,732	\$ (57,237)
Employee Benefits	\$ 770,363	\$ 780,001	\$ (9,638)	\$ 1,337,144	\$ 566,781	57.6%	\$ 530,726	\$ 239,637
Billable Wages & Benefits	\$ 322,494	\$ -	\$ 322,494	\$ -	\$ -	0.0%	\$ 277,164	\$ 45,330
Admin Salaries & Benefits	\$ 182,101	\$ 169,705	\$ 12,396	\$ 290,923	\$ 108,822	62.6%	\$ 169,704	\$ 12,398
Materials & Supplies	\$ 15,874	\$ 16,309	\$ (435)	\$ 27,959	\$ 12,085	56.8%	\$ 17,712	\$ (1,838)
Maintenance Equipment	\$ 7,480	\$ 9,312	\$ (1,832)	\$ 15,963	\$ 8,483	46.9%	\$ 4,778	\$ 2,702
Facilities: Maintenance & Repairs	\$ 14,064	\$ 14,370	\$ (306)	\$ 24,635	\$ 10,571	57.1%	\$ 19,879	\$ (5,814)
Training & Memberships	\$ 24,349	\$ 24,438	\$ (89)	\$ 41,894	\$ 17,545	58.1%	\$ 25,417	\$ (1,068)
Vehicle Repair/Maintenance	\$ 12,158	\$ 17,675	\$ (5,517)	\$ 30,300	\$ 18,142	40.1%	\$ 16,982	\$ (4,824)
Board Expenses	\$ 7,079	\$ 10,310	\$ (3,231)	\$ 17,675	\$ 10,596	40.1%	\$ 8,470	\$ (1,391)
Consulting	\$ 9,829	\$ 15,791	\$ (5,963)	\$ 27,071	\$ 17,242	36.3%	\$ 10,544	\$ (715)
Insurance	\$ 17,048	\$ 16,349	\$ 700	\$ 28,026	\$ 10,978	60.8%	\$ 15,424	\$ 1,625
Rents/Licenses & Permits	\$ 29,192	\$ 37,719	\$ (8,527)	\$ 64,661	\$ 35,469	45.1%	\$ 27,953	\$ 1,239
Office Expenses	\$ 7,106	\$ 9,215	\$ (2,109)	\$ 15,797	\$ 8,691	45.0%	\$ 8,627	\$ (1,522)
Travel, Meetings & Recruitment	\$ 5,324	\$ 4,944	\$ 380	\$ 8,475	\$ 3,151	62.8%	\$ 4,852	\$ 472
Utilities	\$ 23,549	\$ 25,369	\$ (1,820)	\$ 43,490	\$ 19,941	54.1%	\$ 22,545	\$ 1,003
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -
Total Expenses	\$ 2,339,505	\$ 2,094,049	\$ 245,456	\$ 3,589,799	\$ 1,572,788	65.2%	\$ 2,109,509	\$ 229,996
Operating Surplus (Deficit)	\$ 123,718	\$ (52,155)	\$ 175,873	\$ (89,409)			\$ 332,193	\$ (208,475)
Depreciation	\$ 133,758	\$ 111,664	\$ 22,094	\$ 191,424	\$ 57,666	69.9%	\$ 127,702	\$ 6,055
Net Surplus (Deficit)	\$ (10,040)	\$ (163,819)	\$ 153,779	\$ (280,833)			\$ 204,491	\$ (214,531)

58.3% of the Budgeted Year Expended

Highlights

-Revenue is at \$2.4M for the year. This is \$421K more than plan due to Strike teams. Compared to prior year we are \$21K higher.

-Salaries & Wages are under budget.

-Employee Benefits are under budget.

-Admin Salaries & Benefits: One third of the administration salaries are allocated to the Fire Department.

It's over due to overlap with our board secretaries as well as a few incentives that were not planned.

-Materials & Supplies purchases include EMS field supplies, household supplies, protective gear, & uniforms.

-Training & Memberships purchases include various Firefighter classes, fitness testing, and meetings for the Chief.

-Insurance consists of our property and liability insurance with SDRMA. Rates increased this year by 6%.

-Travel, Meetings & Recruitment is over budget. This is due to the time of year and the annual Christmas party.

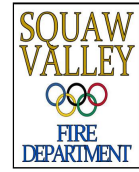
-In total we are 58% through the year. Revenues are at 70% of the budget and expenses are at 65%.

Compared to prior year at this time, our net surplus is \$215K lower. This is mostly due to making additional payments to CalPERS.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
GOVERNMENTAL BALANCE SHEET
 January 31, 2019

Exh: D-3
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	Balance Jan-19	Balance Dec-18	Change Prior Month	Balance Jan-18	Change Prior Year
ASSETS					
Current Assets					
Cash	200	200	-	200	-
Accounts Receivable	405,229	476,685	(71,456)	242,887	162,343
Intercompany	185,346	117,978	67,368	166,226	19,120
Prepaid Expenses	304,346	339,670	(35,324)	112,055	192,291
Deferred Outflows	1,304,292	1,304,292	-	1,148,133	156,159
Total Current Assets	2,199,414	2,238,825	(39,412)	1,669,501	529,913
Fixed Assets					
Open Projects	90,753	90,753	-	449,362	(358,609)
Property, Plant, & Equipment	8,139,312	8,139,312	-	7,768,643	370,669
Accumulated Depreciation	(3,055,190)	(3,035,433)	(19,757)	(2,875,802)	(179,388)
Other Assets	-	-	-	-	-
Total Fixed Asset	5,174,875	5,194,632	(19,757)	5,342,203	(167,328)
Total Assets	7,374,289	7,433,458	(59,169)	7,011,704	362,585
LIABILITIES					
Current Liabilities					
Accounts Payable	21,492	8,953	12,539	22,497	(1,006)
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	430,946	419,786	11,160	403,671	27,275
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	452,438	428,739	23,699	426,168	26,270
Long-Term Liabilities					
Building and Land Loans	-	-	-	-	-
PERS LT Liability	3,031,127	3,031,127	-	2,579,354	451,773
Other Post Employment Benefits	279,216	279,216	-	138,169	141,047
Deferred Inflows	79,901	79,901	-	202,628	(122,727)
Total LT Liabilities	3,390,244	3,390,244	-	2,920,152	470,093
Total Liabilities	3,842,682	3,818,983	23,699	3,346,320	496,362
FUND BALANCES					
Investment in Capital Assets	3,541,647	3,541,647	-	3,460,894	80,753
Current Year Net Income	(10,040)	72,828	(82,868)	204,491	(214,531)
Total Fund Balance	3,531,607	3,614,475	(82,868)	3,665,385	(133,778)
Total Liabilities and Fund Balances	7,374,289	7,433,458	(59,169)	7,011,704	362,585