



SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
November 30, 2018

	ENTERPRISE OPERATIONS						CONSOLIDATED								
	Water Actual YTD Nov-18	Water Budget YTD Nov-18	Over/ (under) YTD	Sewer Actual YTD Nov-18	Sewer Budget YTD Nov-18	Over/ (under) YTD	Garbage Actual YTD Nov-18	Garbage Budget YTD Nov-18	Over/ (under) YTD	Actual YTD	Total Budget	Remaining Budget	YTD % to Budget	YTD Prior Year Nov-17	Over/ (under) from PY
Rate Revenue	1,813,906	1,812,881	1,025	1,396,222	1,396,118	104	255,121	255,780	(659)	3,465,250	3,464,780	(470)	100.0%	3,306,522	158,727
Tax Revenue	48,958	48,958	-	-	-	-	-	-	-	48,958	117,500	68,542	41.7%	28,738	20,220
Rental Revenue	15,634	15,924	(290)	8,418	8,574	(156)	-	-	-	24,052	58,795	34,743	40.9%	21,912	2,140
Bike Trail	2,718	-	2,718	1,464	-	1,464	-	-	-	4,182	46,000	41,818	9.1%	-	4,182
Mutual Water Company	40,762	41,892	(1,130)	-	-	-	-	-	-	40,762	100,540	59,778	40.5%	45,255	(4,493)
Billable Wages & Capital Labor	11,741	32,314	(20,572)	18,537	17,400	1,137	-	-	-	30,278	119,312	89,034	25.4%	50,736	(20,458)
Grants	-	-	-	-	-	-	-	-	-	-	16,667	16,667	0.0%	6,970	(6,970)
Administration	5,930	13,383	(7,453)	3,193	7,206	(4,013)	-	-	-	9,123	49,413	40,290	18.5%	17,245	(8,122)
Total Revenue	1,939,650	1,965,351	(25,701)	1,427,834	1,429,298	(1,464)	255,121	255,780	(659)	3,622,605	3,973,007	350,402	91.2%	3,477,379	145,226
Salaries & Wages	352,269	318,034	34,235	158,749	171,249	(12,500)	840	-	840	511,858	1,174,280	662,422	43.6%	428,189	83,668
Employee Benefits	293,203	298,692	(5,489)	147,821	160,834	(13,013)	213	-	213	441,237	1,096,828	655,591	40.2%	243,223	198,014
Billable Wages & Capital Labor	11,741	32,314	(20,572)	18,537	17,400	1,137	-	-	-	30,278	119,312	89,034	25.4%	50,736	(20,458)
Materials & Supplies	21,732	14,677	7,055	5,842	3,865	1,977	-	-	-	27,574	56,200	28,626	49.1%	19,743	7,831
Maintenance Equipment	9,599	6,529	3,070	1,509	794	715	-	-	-	11,108	31,600	20,492	35.2%	5,996	5,113
Facilities: Maintenance & Repairs	9,909	11,644	(1,735)	3,108	3,398	(289)	-	-	-	13,017	48,686	35,669	26.7%	8,882	4,135
Training & Memberships	1,120	6,257	(5,137)	1,604	3,779	(2,175)	-	-	-	2,724	24,145	21,421	11.3%	5,016	(2,292)
Vehicle Repair/Maintenance	5,495	8,640	(3,145)	4,039	4,652	(613)	-	-	-	9,533	33,900	24,367	28.1%	17,998	(8,465)
Garbage Contract	-	-	-	-	-	-	102,103	100,125	1,978	102,103	245,107	143,004	41.7%	99,617	2,486
Board Expenses	10,469	14,361	(3,892)	5,637	7,733	(2,096)	-	-	-	16,106	53,027	36,921	30.4%	16,089	17
Consulting	10,601	29,700	(19,098)	5,708	15,992	(10,284)	-	-	-	16,310	109,660	93,350	14.9%	28,060	(11,750)
Insurance	12,045	11,252	794	6,486	6,059	427	-	-	-	18,531	41,545	23,014	44.6%	16,353	2,179
Rents/Licenses & Permits	8,933	10,715	(1,782)	4,810	5,770	(959)	-	-	-	13,744	39,564	25,820	34.7%	15,777	(2,034)
Office Expenses	7,408	13,255	(5,847)	3,989	7,138	(3,149)	-	-	-	11,397	48,943	37,546	23.3%	12,709	(1,312)
Travel, Meetings & Recruitment	1,461	4,372	(2,911)	787	2,354	(1,567)	-	-	-	2,248	16,142	13,894	13.9%	5,400	(3,152)
Utilities	30,425	36,364	(5,939)	6,691	10,656	(3,965)	-	-	-	37,116	112,848	75,732	32.9%	40,470	(3,354)
Bike Trail	1,407	12,353	(10,947)	757	6,652	(5,894)	-	-	-	2,164	45,612	43,448	4.7%	5,486	(3,322)
Interest & Misc	10,776	10,542	234	5,803	5,677	126	-	-	-	16,579	38,926	22,347	42.6%	18,761	(2,182)
Transfer to/from Capital Resv	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	-	-
Total Expenses	798,594	839,702	(41,107)	381,877	433,999	(52,122)	103,155	100,125	3,030	1,283,627	3,336,325	2,052,698	38.5%	1,038,506	245,121
Operating Surplus (Deficit)	1,141,056	1,125,649	15,406	1,045,957	995,299	50,658	151,966	155,655	(3,689)	2,338,978	636,682			2,438,873	(99,895)
Depreciation	186,006	211,710	(25,704)	100,157	113,998	(13,841)	-	-	-	286,162	804,487	518,325	35.6%	295,956	(9,794)
Net Surplus (Deficit)	955,050	913,939	41,111	945,800	881,301	64,499	151,966	155,655	(3,689)	2,052,816	(167,805)			2,142,917	(90,101)

41.7% of the Budgeted Year Expended

Highlights

- **Revenue** year to date is at \$3.62 million. This is an increase of prior year by approximately \$145K, mostly due to rate increases.

- **Salaries & Wages** Are over budget in the Water Department and under budget in the Sewer Department. This is due to timing of projects and current needs of the District. In total we are slightly over budget due to less billable wages than plan.

Billable wages are reimbursable. Capital Labor relates to capital projects and are not expensed. Year to date we have billed out or capitalized less labor costs than plan.

- **Materials and Supplies** relates primarily to caustic soda purchases and charges from Cranmer for samples taken from the wells. Caustic soda purchases and delivery fees have increased since the prior provider was bought out by Thatcher.

We also do large purchases at the beginning of the year for uniforms and safety items. Lastly, we purchases a chemical scale for \$2.5K

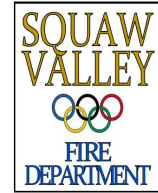
- **Insurance** consists of our property and liability insurance with SDRMA. Rates increased this year by 6%.

- **Interest & Misc** consists of interest due on the building loan as well as payments we make for the toilet rebate. Year to date we have reimbursed more toilet rebates than plan.

- In total we are 42% through the year. Revenues are at 91% of the budget and expenses are at 39%. Compared to prior year at this time, our net surplus is \$90K lower, mostly due to making additional payment to CalPERS.



SQUAW VALLEY PUBLIC SERVICE DISTRICT
ENTERPRISE BALANCE SHEET
 November 30, 2018



	Balance Nov-18	Balance Oct-18	Change Prior Month	Balance Nov-17	Change Prior Year
ASSETS					
Current Assets					
Cash	542,511	474,874	67,637	658,955	(116,444)
Accounts Receivable	165,631	163,188	2,444	152,422	13,210
Intercompany	3,174,025	3,311,867	(137,842)	3,138,934	35,091
Prepaid Expenses	1,336,895	1,398,083	(61,188)	880,069	456,825
Other Currents Assets	-	-	-	-	-
Total Current Assets	5,219,062	5,348,011	(128,949)	4,830,380	388,682
Fixed Assets					
Open Projects	632,562	617,695	14,867	393,210	239,352
Property, Plant, & Equipment	25,179,092	25,179,092	-	24,938,987	240,104
Accumulated Depreciation	(16,787,677)	(16,733,383)	(54,294)	(16,090,461)	(697,216)
Other Assets	-	-	-	-	-
Total Fixed Asset	9,023,977	9,063,404	(39,427)	9,241,737	(217,760)
Total Assets	14,243,039	14,411,415	(168,376)	14,072,117	170,922
LIABILITIES					
Current Liabilities					
Accounts Payable	149,103	32,787	116,316	160,717	(11,615)
Accrued Expenses	242,785	219,817	22,968	312,814	(70,029)
Payroll Liabilities	174,870	201,022	(26,152)	214,146	(39,276)
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	88,161	88,161	-	85,320	2,841
Other Current Liabilities	-	-	-	-	-
Total Current Liabilities	654,919	541,787	113,132	772,997	(118,078)
Long-Term Liabilities					
Building & Land Loans	938,002	938,002	-	1,026,163	(88,161)
PERS LT Liability	2,697,379	2,697,379	-	2,320,231	377,149
Other Post Employment Benefits	337,316	337,316	-	229,333	107,983
Deferred Inflows	150,759	150,759	-	115,001	35,757
Total LT Liabilities	4,123,456	4,123,456	-	3,690,728	432,728
Total Liabilities	4,778,374	4,665,243	113,132	4,463,725	314,650
FUND BALANCES					
Investment in Capital Assets	7,411,849	7,411,849	-	7,465,476	(53,627)
Current Year Net Income	2,052,816	2,334,324	(281,508)	2,142,917	(90,101)
Total Fund Balance	9,464,665	9,746,173	(281,508)	9,608,393	(143,728)
Total Liabilities and Fund Balances	14,243,039	14,411,415	(168,376)	14,072,117	170,922