



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
 September 30, 2016

Exh: D-2



	UTILITY ENTERPRISE FUND						CONSOLIDATED				YTD Prior				
	Water Actual Sep-16	Water Budget YTD Sep-16	Water Variance YTD	Sewer Actual Sep-16	Sewer Budget YTD Sep-16	Sewer Variance YTD	Garbage Actual Sep-16	Garbage Budget YTD Sep-16	Garbage Variance YTD	Actual YTD	Total Budget	Remaining Budget	YTD % to Budget	Year Sep-15	Variance to PY
Rate Revenue	1,513,832	1,520,468	(6,636)	1,226,682	1,226,600	82	243,771	244,020	(249)	2,984,285	2,991,088	6,803	99.8%	2,856,397	127,888
Tax Revenue	42,516	42,516	-	-	-	-	-	-	-	42,516	170,062	127,547	25.0%	-	42,516
West Facility	1,059	3,973	(2,914)	570	2,139	(1,569)	-	-	-	1,629	24,450	22,821	6.7%	15,448	(13,819)
Bike Trail	-	-	-	-	-	-	-	-	-	-	112,157	112,157	0.0%	-	-
Mutual Water Company	31,593	20,061	11,532	-	-	-	-	-	-	31,593	80,244	48,651	39.4%	34,793	(3,199)
Grants	600	12,500	(11,900)	-	-	-	-	-	-	600	50,000	49,400	1.2%	-	600
Administration	4,614	9,874	(5,260)	2,484	5,317	(2,832)	-	-	-	7,098	60,760	53,662	11.7%	38,860	(31,762)
<b>Total Revenue</b>	<b>1,594,213</b>	<b>1,609,391</b>	<b>(15,178)</b>	<b>1,229,737</b>	<b>1,234,056</b>	<b>(4,319)</b>	<b>243,771</b>	<b>244,020</b>	<b>(249)</b>	<b>3,067,721</b>	<b>3,488,761</b>	<b>421,040</b>	<b>87.9%</b>	<b>2,945,497</b>	<b>122,224</b>
Salaries & Wages	162,729	166,082	3,354	91,266	93,349	2,084	304	-	(304)	254,298	1,037,727	783,429	24.5%	290,852	36,554
Employee Benefits	85,131	99,728	14,597	58,162	55,908	(2,255)	86	-	(86)	143,380	622,545	479,165	23.0%	163,744	20,364
Billable Wages & Benefits	(25,831)	(16,440)	9,390	(7,392)	(8,852)	(1,460)	-	-	-	(33,223)	(101,171)	(67,948)	32.8%	(34,793)	(1,571)
Materials & Supplies	9,143	6,500	(2,643)	4,679	3,500	(1,179)	-	-	-	13,822	40,000	26,178	34.6%	11,970	(1,853)
Maintenance Equipment	1,959	3,608	1,649	1,145	1,943	798	-	-	-	3,103	22,200	19,097	14.0%	12,831	9,728
Facilities: Maintenance & Repairs	3,057	6,537	3,479	1,218	1,877	659	-	-	-	4,276	33,655	29,379	12.7%	8,688	4,413
Training & Memberships	1,385	3,380	1,995	1,572	1,820	248	-	-	-	2,957	20,800	17,843	14.2%	2,519	(437)
Vehicle Repair/Maintenance	4,558	4,778	220	2,991	2,573	(418)	-	-	-	7,549	29,400	21,851	25.7%	3,608	(3,941)
Garbage Contract	-	-	-	-	-	-	58,681	58,500	(181)	58,681	234,000	175,319	25.1%	57,912	(768)
Board Expenses	6,891	7,736	845	3,710	4,166	455	-	-	-	10,601	47,608	37,007	22.3%	6,673	(3,928)
Consulting	29,162	27,956	(1,206)	15,703	15,053	(650)	-	-	-	44,865	172,036	127,171	26.1%	17,549	(27,316)
Insurance	5,566	6,131	565	2,997	3,301	304	-	-	-	8,563	37,729	29,166	22.7%	8,407	(156)
Rents/Licenses & Permits	7,473	5,676	(1,797)	4,024	3,056	(968)	-	-	-	11,497	34,928	23,431	32.9%	4,549	(6,948)
Office Expenses	5,897	6,244	347	3,175	3,362	187	-	-	-	9,073	38,425	29,352	23.6%	10,422	1,349
Travel, Meetings & Recruitment	10,215	2,131	(8,083)	5,500	1,148	(4,352)	-	-	-	15,715	13,116	(2,599)	119.8%	2,376	(13,338)
Utilities	14,871	18,853	3,982	8,007	5,575	(2,433)	-	-	-	22,878	97,709	74,831	23.4%	9,173	(13,705)
Bike Trail	1,018	19,393	18,375	548	-	(548)	-	-	-	1,566	77,573	76,007	2.0%	88	(1,478)
Interest	7,460	8,898	1,438	4,017	4,791	774	-	-	-	11,477	54,759	43,282	21.0%	11,895	418
<b>Total Expenses</b>	<b>330,684</b>	<b>377,190</b>	<b>46,506</b>	<b>201,323</b>	<b>192,569</b>	<b>(8,753)</b>	<b>59,070</b>	<b>58,500</b>	<b>(570)</b>	<b>591,077</b>	<b>2,513,039</b>	<b>1,921,962</b>	<b>23.5%</b>	<b>588,463</b>	<b>(2,614)</b>
<b>Operating Surplus (Deficit)</b>	<b>1,263,529</b>	<b>1,232,201</b>	<b>31,328</b>	<b>1,028,414</b>	<b>1,041,487</b>	<b>(13,073)</b>	<b>184,701</b>	<b>185,520</b>	<b>(819)</b>	<b>2,476,644</b>	<b>975,722</b>			<b>2,357,034</b>	<b>119,609</b>
Depreciation	130,729	130,729	-	70,393	70,393	-	-	-	-	201,122	804,487	603,365	25.0%	203,558	2,436
<b>Net Surplus (Deficit)</b>	<b>1,132,800</b>	<b>1,101,472</b>	<b>31,328</b>	<b>958,021</b>	<b>971,094</b>	<b>(13,073)</b>	<b>184,701</b>	<b>185,520</b>	<b>(819)</b>	<b>2,275,522</b>	<b>171,235</b>			<b>2,153,476</b>	<b>122,045</b>

25.0% of the Budgeted Year Expended

**Highlights**

- **Revenue** year to date is on plan at 3 million. This is an increase of prior year by approximately \$122K. The west facility has found a tenant starting October 20th.
- **Salaries & Wages** There is an 13% decrease over PY due to allocating 1/3 of the Admin salaries to the Fire Department
- **Materials & Supplies** are over budget due to uniform purchases bought at the beginning of the year, sewer manhole covers, and caustic soda purchases.
- **Consulting** consists of accounting fees, legal fees, Farr West fees, and studies such as QQR, WMAP, and Cost of Service & Rate Study.
- **Rents/Licenses & Permits** is over budget due to timing. We renewed many memberships during the first month which are valid for the whole year.
- **Travel, Meetings & Recruitment** is over budget due to a fee paid for recruiting a new staff member that was not budgeted.