

RESOLUTION 2016-25

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE
SQUAW VALLEY PUBLIC SERVICE DISTRICT
RESCINDING RESOLUTION 2015-18 AND
AUTHORIZING NEW SIGNATURE CARDS FOR THE
CASH MANAGEMENT SERVICES AGREEMENT WITH BANK OF THE WEST**

WHEREAS, the Squaw Valley Public Service District maintains accounts at Bank of the West (BANK) and BANK requests that an Authorization and Agreement for Cash Management Services be adopted by resolution; and

WHEREAS, the District is in need of electronic banking services for debits, payroll, and payment of taxes; and

WHEREAS, the District hired a new Account Clerk, which makes it necessary to change the signature cards on file with the BANK.

WHEREAS, Dale Cox, President, Board of Directors; Eric Poulsen, Vice President, Board of Directors; Michael Geary, General Manager; Danielle Grindle, Finance and Administration Manager and Jessica Grunst, Account Clerk are hereby authorized to enter into and execute the Authorization and Agreement for Cash Management Services with Bank of the West.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Squaw Valley Public Service District hereby rescinds Resolution 2015-18;

BE IT FURTHER RESOLVED that the Board of Directors is authorized to enter into any cash management service agreements with Bank of the West, to designate from time to time persons, in such number as may be directed, to manage any cash management service and otherwise give instructions regarding this organization's cash management service(s);

BE IT FURTHER RESOLVED that the authority conferred is in addition to any other authorizations in effect and shall remain in force until BANK receives written notice of its revocation at the office where the account is maintained, or at such other location as BANK may direct.

PASSED AND ADOPTED this 20th day of December, 2016 at a special meeting of the Board of Directors duly called and held by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

APPROVED:

Dale Cox, Board President

ATTEST:

Kathryn Obayashi-Bartsch, Secretary to the Board