



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES - INTERNAL USE ONLY**  
May 31, 2017



**COMBINED OPERATIONS**

	Actual YTD May-17	Budget YTD May-17	Over/ (under) YTD	Total Budget	Remaining Budget	YTD % to Budget	Actual YTD May-16	Over/ (under) to PY
Rate Revenue	\$ 2,991,513	\$ 2,991,088	\$ 425	\$ 3,011,088	\$ 19,575	99.3%	\$ 2,863,146	\$ 128,366
Tax Revenue	\$ 3,245,358	\$ 3,177,469	\$ 67,889	\$ 3,345,866	\$ 100,508	97.0%	\$ 3,223,853	\$ 21,505
Connection Fees	\$ 37,533	\$ 58,667	\$ (21,133)	\$ 64,000	\$ 26,467	58.6%	\$ 140,665	\$ (103,132)
Rental Revenue	\$ 46,758	\$ 33,451	\$ 13,307	\$ 36,492	\$ (10,266)	128.1%	\$ 60,672	\$ (13,914)
Bike Trail	\$ 77,493	\$ 91,765	\$ (14,272)	\$ 112,157	\$ 34,664	69.1%	\$ 63,869	\$ 13,624
Mutual Water Company	\$ 92,855	\$ 73,557	\$ 19,298	\$ 80,244	\$ (12,611)	115.7%	\$ 90,150	\$ 2,705
Billable Wages & Benefits	\$ 352,729	\$ 92,740	\$ 259,989	\$ 101,171	\$ (251,558)	348.6%	\$ 383,625	\$ (30,896)
Grants	\$ 1,700	\$ 45,833	\$ (44,133)	\$ 50,000	\$ 48,300	3.4%	\$ 176,669	\$ (174,969)
Administration & Interest	\$ 148,028	\$ 160,165	\$ (12,137)	\$ 174,725	\$ 26,698	84.7%	\$ 145,729	\$ 2,299
<b>Total Revenue</b>	<b>\$ 6,993,966</b>	<b>\$ 6,724,734</b>	<b>\$ 269,232</b>	<b>\$ 6,975,743</b>	<b>\$ (18,223)</b>	<b>100.3%</b>	<b>\$ 7,148,378</b>	<b>\$ (154,412)</b>
Salaries & Wages	\$ 2,351,304	\$ 2,295,906	\$ 55,399	\$ 2,504,624	\$ 153,320	93.9%	\$ 2,305,674	\$ 45,631
Employee Benefits	\$ 1,310,368	\$ 1,295,589	\$ 14,779	\$ 1,413,370	\$ 103,003	92.7%	\$ 1,435,787	\$ (125,419)
Billable Wages & Benefits	\$ 266,018	\$ 92,740	\$ 173,278	\$ 101,171	\$ -	262.9%	\$ 265,504	\$ 514
Admin Salaries & Benefits	\$ 229,185	\$ 222,454	\$ 6,731	\$ 242,677	\$ 13,492	94.4%	\$ -	\$ 229,185
Materials & Supplies	\$ 54,317	\$ 57,567	\$ (3,250)	\$ 62,800	\$ 8,483	86.5%	\$ 49,960	\$ 4,356
Maintenance Equipment	\$ 18,484	\$ 34,261	\$ (15,777)	\$ 37,376	\$ 18,892	49.5%	\$ 17,723	\$ 761
Facilities: Maintenance & Repairs	\$ 61,056	\$ 52,557	\$ 8,499	\$ 57,335	\$ (3,721)	106.5%	\$ 44,104	\$ 16,952
Training & Memberships	\$ 34,265	\$ 52,754	\$ (18,490)	\$ 57,550	\$ 23,285	59.5%	\$ 39,138	\$ (4,874)
Garbage	\$ 215,304	\$ 214,500	\$ 804	\$ 234,000	\$ 18,696	92.0%	\$ 235,885	\$ (20,581)
Vehicle Repair/Maintenance	\$ 41,042	\$ 62,425	\$ (21,383)	\$ 68,100	\$ 27,058	60.3%	\$ 62,556	\$ (21,515)
Board Expenses	\$ 54,620	\$ 62,649	\$ (8,029)	\$ 68,344	\$ 13,724	79.9%	\$ 34,144	\$ 20,476
Consulting	\$ 168,073	\$ 176,368	\$ (8,295)	\$ 192,401	\$ 24,328	87.4%	\$ 113,398	\$ 54,674
Insurance	\$ 51,672	\$ 54,807	\$ (3,135)	\$ 59,789	\$ 8,117	86.4%	\$ 50,211	\$ 1,461
Rents/Licenses & Permits	\$ 81,452	\$ 74,652	\$ 6,801	\$ 81,438	\$ (14)	100.0%	\$ 65,448	\$ 16,004
Office Expenses	\$ 37,861	\$ 44,316	\$ (6,456)	\$ 48,345	\$ 10,484	78.3%	\$ 52,123	\$ (14,263)
Travel, Meetings & Recruitment	\$ 31,648	\$ 17,298	\$ 14,349	\$ 18,871	\$ (12,777)	167.7%	\$ 16,986	\$ 14,662
Utilities	\$ 139,836	\$ 130,047	\$ 9,789	\$ 141,869	\$ 2,033	98.6%	\$ 142,165	\$ (2,329)
Bike Trail	\$ 32,178	\$ 71,109	\$ (38,930)	\$ 77,573	\$ 45,395	41.5%	\$ 17,178	\$ 15,001
Interest	\$ 113,464	\$ 139,191	\$ (25,727)	\$ 144,316	\$ 30,852	78.6%	\$ 133,427	\$ (19,963)
Land Loan Payment	\$ 92,500	\$ 92,500	\$ -	\$ 94,766	\$ 92,500	97.6%	\$ 90,000	\$ 2,500
<b>Total Expenses</b>	<b>\$ 5,384,645</b>	<b>\$ 5,243,687</b>	<b>\$ 140,958</b>	<b>\$ 5,706,714</b>	<b>\$ 577,151</b>	<b>94.4%</b>	<b>\$ 5,171,411</b>	<b>\$ 213,234</b>
	(0)	0		0			(0)	
<b>Operating Surplus (Deficit)</b>	<b>\$ 1,609,321</b>	<b>\$ 1,481,047</b>	<b>\$ 128,274</b>	<b>\$ 1,269,028</b>			<b>\$ 1,976,967</b>	<b>\$ (367,646)</b>
Depreciation	\$ 892,029	\$ 937,907	\$ (45,878)	\$ 1,023,171	\$ 131,142	87.2%	\$ 937,907	\$ (45,878)
<b>Net Surplus (Deficit)</b>	<b>\$ 717,293</b>	<b>\$ 543,140</b>	<b>\$ 174,152</b>	<b>\$ 245,858</b>			<b>\$ 1,039,060</b>	<b>\$ (321,768)</b>

91.7% of the Budgeted Year Expended



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**COMBINED BALANCE SHEET - INTERNAL USE ONLY**  
 May 31, 2017



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	Balance May-17	Balance Apr-17	Change Prior Month	Balance May-16	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	8,165,562	8,433,131	(267,568)	7,692,038	473,524
Accounts Receivable	83,606	115,061	(31,456)	194,249	(110,644)
Intercompany	(0)	(0)	(0)	(0)	(0)
Prepaid Expenses	1,158,949	1,189,555	(30,606)	822,198	336,751
Other Currents Assets	-	-	-	-	-
<b>Total Current Assets</b>	<b>9,408,117</b>	<b>9,737,747</b>	<b>(329,630)</b>	<b>8,708,486</b>	<b>699,631</b>
<b>Fixed Assets</b>					
Open Projects	839,634	831,821	7,813	482,687	356,947
Property, Plant, & Equipment	32,843,517	32,843,517	-	32,628,112	215,404
Accumulated Depreciation	(19,211,164)	(19,130,071)	(81,094)	(18,218,802)	(992,363)
Other Assets	-	-	-	-	-
<b>Total Fixed Asset</b>	<b>14,471,986</b>	<b>14,545,267</b>	<b>(73,281)</b>	<b>14,891,998</b>	<b>(420,012)</b>
<b>Total Assets</b>	<b>23,880,103</b>	<b>24,283,014</b>	<b>(402,911)</b>	<b>23,600,484</b>	<b>279,619</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	58,551	55,001	3,550	5,861	52,690
Accrued Expenses	300,662	262,496	38,166	288,154	12,509
Payroll Liabilities	1,087,993	1,020,652	67,341	930,162	157,831
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	82,570	82,570	-	262,409	(179,839)
Other Current Liabilities	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>1,529,777</b>	<b>1,420,720</b>	<b>109,057</b>	<b>1,486,587</b>	<b>43,190</b>
<b>Long-Term Liabilities</b>					
Building Loan	1,111,483	1,111,483	-	1,286,553	(175,070)
PERS LT Liability	3,796,223	3,796,223	-	3,098,790	697,433
Deferred Inflows	577,288	577,288	-	1,078,810	(501,522)
<b>Total LT Liabilities</b>	<b>5,484,994</b>	<b>5,484,994</b>	<b>-</b>	<b>5,464,153</b>	<b>20,841</b>
<b>Total Liabilities</b>	<b>7,014,771</b>	<b>6,905,713</b>	<b>109,057</b>	<b>6,950,740</b>	<b>64,031</b>
Available for Operations	-	-	-	-	-
Investment in Capital Assets	11,067,845	11,067,845	-	11,308,231	(240,386)
Water Capital	710,823	710,823	-	541,115	169,708
Sewer Capital	155,372	155,372	-	159,287	(3,915)
Fire Capital	232,379	232,379	-	200,892	31,487
Water FARF	311,394	311,394	-	45,762	265,631
Sewer FARF	2,783,239	2,783,239	-	2,665,771	117,467
Garbage FARF	162,626	162,626	-	178,426	(15,800)
Fire FARF	724,362	724,362	-	511,200	213,162
Current Year Net Income	717,293	1,229,261	(511,969)	1,039,060	(321,768)
<b>Total Fund Balance</b>	<b>16,865,332</b>	<b>17,377,301</b>	<b>(511,969)</b>	<b>16,649,744</b>	<b>215,588</b>
<b>Total Liabilities and Fund Balances</b>	<b>23,880,103</b>	<b>24,283,014</b>	<b>(402,911)</b>	<b>23,600,484</b>	<b>279,619</b>