



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**REVENUES & EXPENDITURES**  
 May 31, 2017



**CAPITAL RESERVES OPERATIONS**

	YTD Actual May-17	YTD Budget May-17	Over/ (under) to Budget	Annual Budget	Remaining Budget	YTD % to Budget	YTD Prior Yr May-16	Over/ (under) to Prior Yr
Connection Fees	37,533	58,667	(21,133)	64,000	26,467	58.6%	140,665	(103,132)
Placer Cty Tax	3,218,517	3,147,101	71,415	3,312,738	94,221	97.2%	3,192,969	25,548
HOPTR	26,841	30,367	(3,526)	33,127	6,286	81.0%	30,884	(4,043)
Interest	78,168	52,951	25,216	57,765	(20,402)	135.3%	65,083	13,085
<b>Total Revenue</b>	<b>3,361,059</b>	<b>3,289,086</b>	<b>71,973</b>	<b>3,467,631</b>	<b>106,572</b>	<b>96.9%</b>	<b>3,429,601</b>	<b>(68,542)</b>
Transfers to Utility and Fire	3,117,796	3,117,796	0	3,401,232	283,436	91.7%	2,597,133	520,664
Capital Reserve Expenditures	67,658	82,819	(15,161)	82,819	15,161	81.7%	73,209	(5,551)
<b>Total Expenses</b>	<b>3,185,454</b>	<b>3,200,614</b>	<b>(15,160)</b>	<b>3,484,050</b>	<b>298,596</b>	<b>91.4%</b>	<b>2,670,342</b>	<b>515,112</b>
<b>Net Surplus (Deficit)</b>	<b>175,605</b>	<b>88,472</b>	<b>87,133</b>	<b>(16,419)</b>	<b>(192,024)</b>		<b>759,259</b>	<b>(583,654)</b>

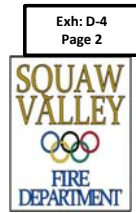
91.7% of the Budgeted Year Expended

**Highlights**

- Compared to prior year our Revenues in total are 2% lower due to fewer connection fees offset by increased Tax Revenues.
- Estimates for fees to administer our property tax revenue came in lower than what was budgeted.



**SQUAW VALLEY PUBLIC SERVICE DISTRICT**  
**CAPITAL RESERVES**  
**BALANCE SHEET**  
 May 31, 2017



	Balance May-17	Balance Apr-17	Change Prior Month	Balance May-16	Change Prior Year
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash	7,955,901	7,943,150	12,750	7,304,187	651,714
Accounts Receivable	-	-	-	-	-
Intercompany	(2,700,102)	(2,429,901)	(270,200)	(2,149,975)	(550,127)
<b>Total Current Assets</b>	<b>5,255,799</b>	<b>5,513,249</b>	<b>(257,450)</b>	<b>5,154,212</b>	<b>101,587</b>
<b>Fixed Assets</b>					
Open Projects	-	-	-	-	-
Property, Plant, & Equipment	-	-	-	-	-
Accumulated Depreciation	-	-	-	-	-
Other Assets	-	-	-	-	-
<b>Total Fixed Asset</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>5,255,799</b>	<b>5,513,249</b>	<b>(257,450)</b>	<b>5,154,212</b>	<b>101,587</b>
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable	-	-	-	-	-
Accrued Expenses	-	-	-	-	-
Payroll Liabilities	-	-	-	-	-
Customer Deposits	-	-	-	-	-
Current Portion-LT Debt	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Long-Term Liabilities</b>					
Building & Land Loans	-	-	-	92,500	(92,500)
PERS LT Liability	-	-	-	-	-
Deferred Inflows	-	-	-	-	-
<b>Total LT Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,500</b>	<b>(92,500)</b>
<b>Total Liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>92,500</b>	<b>(92,500)</b>
Investment in Capital Assets	(0)	(0)	-	(0)	-
Water Capital	710,823	710,823	-	541,115	169,708
Sewer Capital	155,372	155,372	-	159,287	(3,915)
Fire Capital	232,379	232,379	-	200,892	31,487
Water FARF	311,394	311,394	-	45,762	265,631
Sewer FARF	2,783,239	2,783,239	-	2,665,771	117,467
Garbage FARF	162,626	162,626	-	178,426	(15,800)
Fire FARF	724,362	724,362	-	511,200	213,162
Current Year Net Income	175,605	433,055	(257,450)	759,259	(583,654)
<b>Total Fund Balance</b>	<b>5,255,799</b>	<b>5,513,249</b>	<b>(257,450)</b>	<b>5,061,712</b>	<b>194,087</b>
<b>Total Liabilities and Fund Balances</b>	<b>5,255,799</b>	<b>5,513,249</b>	<b>(257,450)</b>	<b>5,154,212</b>	<b>101,587</b>

**Highlights**

- Increase to cash on hand from the prior month is primarily due receiving our 2nd property tax payment from Placer County
- Intercompany liabilities have decreased from the prior month due to allocating tax revenues to the Fire and Utility Department offset by a cash transfer to the Operating account.
- Fund balances from FY2016 have increased \$777,741 from the prior year