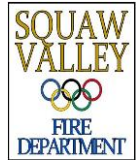




SQUAW VALLEY PUBLIC SERVICE DISTRICT
REVENUES & EXPENDITURES
 November 30, 2016



	UTILITY ENTERPRISE FUND						CONSOLIDATED				YTD Prior Year Nov-15	Variance to PY			
	Water Actual YTD Nov-16	Water Budget YTD Nov-16	Water Variance YTD	Sewer Actual YTD Nov-16	Sewer Budget YTD Nov-16	Sewer Variance YTD	Garbage Actual YTD Nov-16	Garbage Budget YTD Nov-16	Garbage Variance YTD	Actual YTD			Total Budget	Remaining Budget	YTD % to Budget
	Rate Revenue	1,516,691	1,520,468	(3,777)	1,226,208	1,226,600	(392)	243,771	244,020	(249)			2,986,670	3,011,088	24,418
Tax Revenue	70,859	70,859	-	-	-	-	-	-	-	70,859	170,062	99,203	41.7%	-	70,859
West Facility	10,453	6,622	3,831	5,629	3,566	2,063	-	-	-	16,082	24,450	8,368	65.8%	27,833	(11,751)
Bike Trail	39,250	6,627	32,623	21,135	3,569	17,566	-	-	-	60,385	112,157	51,772	53.8%	-	60,385
Mutual Water Company	49,497	33,435	16,062	-	-	-	-	-	-	49,497	80,244	30,747	61.7%	54,491	(4,994)
Billable Wage Revenue	56,296	27,400	28,896	19,909	14,754	5,155	-	-	-	76,206	101,171	24,965	75.3%	62,637	13,569
Grants	1,000	20,833	(19,833)	-	-	-	-	-	-	1,000	50,000	49,000	2.0%	63,770	(62,770)
Administration	6,201	11,039	(4,838)	3,339	5,944	(2,605)	-	-	-	9,541	40,760	31,219	23.4%	47,248	(37,708)
Total Revenue	1,750,248	1,697,284	52,964	1,276,220	1,254,433	21,788	243,771	244,020	(249)	3,270,240	3,589,932	319,692	91.1%	3,114,610	155,630
Salaries & Wages	210,209	241,747	31,538	146,098	136,706	(9,392)	528	-	(528)	356,835	908,287	551,452	39.3%	435,137	78,302
Employee Benefits	140,267	146,469	6,202	94,199	82,548	(11,651)	150	-	(150)	234,616	549,643	315,027	42.7%	248,199	13,583
Billable Wages & Benefits	56,296	27,400	(28,896)	19,909	14,754	(5,155)	-	-	-	76,206	101,171	24,965	75.3%	62,637	(13,569)
Materials & Supplies	10,874	10,833	(41)	5,000	5,833	833	-	-	-	15,874	40,000	24,126	39.7%	17,017	1,142
Maintenance Equipment	2,485	6,013	3,527	2,317	3,238	921	-	-	-	4,802	22,200	17,398	21.6%	21,088	16,286
Facilities: Maintenance & Repairs	6,104	10,894	4,790	2,803	3,129	325	-	-	-	8,907	33,655	24,748	26.5%	10,741	1,833
Training & Memberships	2,761	5,633	2,872	2,299	3,033	734	-	-	-	5,060	20,800	15,740	24.3%	4,423	(637)
Vehicle Repair/Maintenance	7,540	7,963	423	4,596	4,288	(309)	-	-	-	12,136	29,400	17,264	41.3%	10,406	(1,730)
Garbage Contract	-	-	-	-	-	-	97,821	97,500	(321)	97,821	234,000	136,179	41.8%	96,794	(1,027)
Board Expenses	12,571	12,894	323	6,769	6,943	174	-	-	-	19,340	47,608	28,268	40.6%	13,669	(5,671)
Consulting	47,103	46,593	(509)	25,363	25,089	(274)	-	-	-	72,465	172,036	99,571	42.1%	35,380	(37,085)
Insurance	9,246	10,218	972	4,979	5,502	523	-	-	-	14,225	37,729	23,504	37.7%	11,238	(2,987)
Rents/Licenses & Permits	9,846	9,460	(386)	5,302	5,094	(208)	-	-	-	15,148	34,928	19,780	43.4%	11,453	(3,695)
Office Expenses	8,315	10,407	2,092	4,477	5,604	1,127	-	-	-	12,792	38,425	25,633	33.3%	20,217	7,425
Travel, Meetings & Recruitment	11,023	3,552	(7,470)	5,935	1,913	(4,022)	-	-	-	16,958	13,116	(3,842)	129.3%	4,069	(12,889)
Utilities	20,551	31,421	10,870	11,066	9,291	(1,775)	-	-	-	31,617	97,709	66,092	32.4%	17,266	(14,351)
Bike Trail	4,558	21,009	16,451	2,454	11,313	8,858	-	-	-	7,012	77,573	70,561	9.0%	2,227	(4,785)
Interest	12,481	14,831	2,350	6,720	7,986	1,265	-	-	-	19,201	54,759	35,558	35.1%	13,576	(5,625)
Total Expenses	572,229	617,338	45,109	350,287	332,262	(18,025)	98,500	97,500	(1,000)	1,021,015	2,513,039	1,492,024	40.6%	1,035,535	14,520
Operating Surplus (Deficit)	1,178,019	1,079,947	98,073	925,934	922,171	3,763	145,271	146,520	(1,249)	2,249,224	1,076,893			2,079,075	170,150
Depreciation	211,710	217,882	6,172	113,998	117,321	3,323	-	-	-	325,708	804,487	478,779	40.5%	339,263	13,555
Net Surplus (Deficit)	966,309	862,065	104,245	811,936	804,850	7,086	145,271	146,520	(1,249)	1,923,517	272,406			1,739,812	183,705

41.7% of the Budgeted Year Expended

Highlights

- **Revenue** year to date is at 3.27 million. This is an increase of prior year by approximately \$156K, mostly due to rate increases. Administration budget consists of admin fees (\$20K), Interest (\$10K), and surplus sales (\$10K)

- **Salaries & Wages** There have been less hours worked in the Water Department and more hours worked in the Sewer Department than plan, mostly due to the Siphon project.

Billable wages are also over plan year to date.

- **Consulting** consists of accounting fees, legal fees, Farr West fees, and studies such as QQR, WMAP, and Cost of Service & Rate Study. In the past many of these studies were capitalized but are now expensed.

- **Rents/Licenses & Permits** is over budget due to timing. We renewed many memberships during the first month which are valid for the whole year.

- **Travel, Meetings & Recruitment** is over budget due to a fee paid for recruiting a new staff member that was not budgeted.